

# **TALMORA DIAMOND INC.**

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## **TALMORA DIAMOND ANNOUNCES COMMENCEMENT OF STOCK TRADING**

(Toronto, May 11, 2007) Talmora Diamond Inc. (“Talmora”) is pleased to announce that its common shares will commence trading on the Canadian Trading and Quotation System Inc. (“CNQ”) on May 14, 2007 under the trading symbol, “TALM”.

Ray Davies, President and CEO of Talmora commented, “This is an important day for Talmora. We are pleased to offer a liquid market to our investors. We look forward to increased investor awareness of Talmora and its exciting projects.”

Talmora was formed, effective January 23, 2007, upon the amalgamation of Talmora Resources Inc. and Canadian Diamond Limited (CDL), a private diamond exploration company active in northern Canada. Talmora currently holds 12 contiguous exploration permits (645,718 acres) in the Horton River area south of Paulatuk in the Northwest Territories. Six of the permits (428,416 acres) cover crown land in the Inuvialuit settlement area north of 68° N of which three are valid until January 31, 2008 and three are valid until January 31, 2012. Six permits (217,302 acres) south of 68° N are on crown land in the Sartu settlement area and are valid until January 31, 2010. Claims can be staked in the permit areas before they expire.

Talmora intends to carry out the next phase of recommended exploration on the Horton River Project. An airborne magnetic survey and analysis of fine fractions of 2004 samples is planned for early 2007 and, if results justify it, staking of possible kimberlite targets, within the existing permit areas, will follow in the summer and fall. The summer and fall field program will include reconnaissance sampling of the new permits for kimberlite indicator minerals.

Talmora has 17,694,935 common shares issued and outstanding, and 5,500,000 shares subject to issuance.

For further information please contact:

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### **CAUTIONARY STATEMENT**

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain “forward-looking statements”. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Talmora, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Talmora’s expectations are exploration risks detailed herein and from time to time in the filings made by Talmora with securities regulators.